

**Erie County Land Bank**  
**Profit & Loss Budget Performance**  
 January through March 2021

	Jan - Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
530 · Interest Income	622.64	1,800.00	622.64	1,800.00	7,200.00
540 · Property Sales	744.35	5,000.00	744.35	5,000.00	5,000.00
<b>Total Income</b>	<b>1,366.99</b>	<b>6,800.00</b>	<b>1,366.99</b>	<b>6,800.00</b>	<b>1,012,200.00</b>
<b>Expense</b>					
600 · Advertising	0.00	795.00	0.00	795.00	1,380.00
610 · Erie Land Bank	0.00	124,000.00	0.00	124,000.00	124,000.00
620 · Conferences/ Meetings	0.00	10,000.00	0.00	10,000.00	10,000.00
630 · Auditing Fees	0.00	3,500.00	0.00	3,500.00	3,500.00
640 · Legal & Professional Fees	7,068.90	7,500.00	7,068.90	7,500.00	30,000.00
660 · Office Supplies & Expense					
661 · Website	237.00	0.00	237.00	0.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	11,550.00
660 · Office Supplies & Expense - Other	487.92	2,000.00	487.92	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>724.92</b>	<b>2,000.00</b>	<b>724.92</b>	<b>2,000.00</b>	<b>14,498.00</b>
670 · Insurance Expense	0.00	3,000.00	0.00	3,000.00	12,000.00
681 · Payroll Expenses	23,638.42	27,500.00	23,638.42	27,500.00	110,000.00
700 · Property Acquisition	0.00	500,000.00	0.00	500,000.00	500,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	3,000.00	0.00	3,000.00	3,000.00
714 · Board or Secure	819.38		819.38		
<b>Total 710 · Property Management Expenses</b>	<b>819.38</b>	<b>3,000.00</b>	<b>819.38</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>Total Expense</b>	<b>32,251.62</b>	<b>681,295.00</b>	<b>32,251.62</b>	<b>681,295.00</b>	<b>808,378.00</b>
<b>Net Ordinary Income</b>	<b>-30,884.63</b>	<b>-674,495.00</b>	<b>-30,884.63</b>	<b>-674,495.00</b>	<b>203,822.00</b>
<b>Net Income</b>	<b>-30,884.63</b>	<b>-674,495.00</b>	<b>-30,884.63</b>	<b>-674,495.00</b>	<b>203,822.00</b>